

Fill in this information to identify your case:

United States Bankruptcy Court for the:

NORTHERN DISTRICT OF ILLINOIS

Case number (*if known*) 24-13990 Chapter 11

Check if this an amended filing

Official Form 201

Voluntary Petition for Non-Individuals Filing for Bankruptcy

06/24

If more space is needed, attach a separate sheet to this form. On the top of any additional pages, write the debtor's name and the case number (if known). For more information, a separate document, *Instructions for Bankruptcy Forms for Non-Individuals*, is available.

1. Debtor's name	<u>EGZIT CORPORATION</u>	
2. All other names debtor used in the last 8 years	Include any assumed names, trade names and doing business as names	
3. Debtor's federal Employer Identification Number (EIN)	<u>47-1288506</u>	
4. Debtor's address	Principal place of business <u>1510 Plainfield Rd</u> <u>Suite 5</u>	Mailing address, if different from principal place of business <u>Darien, IL 60561</u> Number, Street, City, State & ZIP Code
		P.O. Box, Number, Street, City, State & ZIP Code <u>DuPage</u> County
		Location of principal assets, if different from principal place of business <u>Various Locations Debtor is a trucking c</u> Number, Street, City, State & ZIP Code
5. Debtor's website (URL)		
6. Type of debtor	<input checked="" type="checkbox"/> Corporation (including Limited Liability Company (LLC) and Limited Liability Partnership (LLP)) <input type="checkbox"/> Partnership (excluding LLP) <input type="checkbox"/> Other. Specify: _____	

Debtor EGZIT CORPORATION Name	Case number (<i>if known</i>) 24-13990
<p>7. Describe debtor's business</p> <p>A. Check one:</p> <p><input type="checkbox"/> Health Care Business (as defined in 11 U.S.C. § 101(27A)) <input type="checkbox"/> Single Asset Real Estate (as defined in 11 U.S.C. § 101(51B)) <input type="checkbox"/> Railroad (as defined in 11 U.S.C. § 101(44)) <input type="checkbox"/> Stockbroker (as defined in 11 U.S.C. § 101(53A)) <input type="checkbox"/> Commodity Broker (as defined in 11 U.S.C. § 101(6)) <input type="checkbox"/> Clearing Bank (as defined in 11 U.S.C. § 781(3)) <input checked="" type="checkbox"/> None of the above</p> <p>B. Check all that apply</p> <p><input type="checkbox"/> Tax-exempt entity (as described in 26 U.S.C. §501) <input type="checkbox"/> Investment company, including hedge fund or pooled investment vehicle (as defined in 15 U.S.C. §80a-3) <input type="checkbox"/> Investment advisor (as defined in 15 U.S.C. §80b-2(a)(11))</p> <p>C. NAICS (North American Industry Classification System) 4-digit code that best describes debtor. See http://www.uscourts.gov/four-digit-national-association-naics-codes.</p> <p style="text-align: center;">4841</p> <hr/>	
8. Under which chapter of the Bankruptcy Code is the debtor filing?	Check one: <input type="checkbox"/> Chapter 7 <input type="checkbox"/> Chapter 9 <input checked="" type="checkbox"/> Chapter 11. Check all that apply: <input checked="" type="checkbox"/> Debtor's aggregate noncontingent liquidated debts (excluding debts owed to insiders or affiliates) are less than \$3,024,725 (amount subject to adjustment on 4/01/25 and every 3 years after that). <input checked="" type="checkbox"/> The debtor is a small business debtor as defined in 11 U.S.C. § 101(51D). If the debtor is a small business debtor, attach the most recent balance sheet, statement of operations, cash-flow statement, and federal income tax return or if all of these documents do not exist, follow the procedure in 11 U.S.C. § 1116(1)(B). <input checked="" type="checkbox"/> The debtor is a small business debtor as defined in 11 U.S.C. § 101(51D), and it chooses to proceed under Subchapter V of Chapter 11. <input type="checkbox"/> A plan is being filed with this petition. <input type="checkbox"/> Acceptances of the plan were solicited prepetition from one or more classes of creditors, in accordance with 11 U.S.C. § 1126(b). <input type="checkbox"/> The debtor is required to file periodic reports (for example, 10K and 10Q) with the Securities and Exchange Commission according to § 13 or 15(d) of the Securities Exchange Act of 1934. File the <i>Attachment to Voluntary Petition for Non-Individuals Filing for Bankruptcy under Chapter 11</i> (Official Form 201A) with this form. <input type="checkbox"/> The debtor is a shell company as defined in the Securities Exchange Act of 1934 Rule 12b-2.
	<input type="checkbox"/> Chapter 12
9. Were prior bankruptcy cases filed by or against the debtor within the last 8 years? If more than 2 cases, attach a separate list.	<input type="checkbox"/> No. <input checked="" type="checkbox"/> Yes.
	Northern District of Illinois
	District When Case number
	District When Case number
10. Are any bankruptcy cases pending or being filed by a business partner or an affiliate of the debtor?	<input checked="" type="checkbox"/> No <input type="checkbox"/> Yes.
<p>List all cases. If more than 1, attach a separate list</p> <p>Debtor Relationship District Case number, if known</p> <p>When</p>	

Debtor	EGZIT CORPORATION		Case number (<i>if known</i>) <u>24-13990</u>	
Name				
11. Why is the case filed in this district?		<i>Check all that apply:</i>		
<input checked="" type="checkbox"/> Debtor has had its domicile, principal place of business, or principal assets in this district for 180 days immediately preceding the date of this petition or for a longer part of such 180 days than in any other district. <input type="checkbox"/> A bankruptcy case concerning debtor's affiliate, general partner, or partnership is pending in this district.				
12. Does the debtor own or have possession of any real property or personal property that needs immediate attention?		<input checked="" type="checkbox"/> No <input type="checkbox"/> Yes. Answer below for each property that needs immediate attention. Attach additional sheets if needed.		
		Why does the property need immediate attention? (Check all that apply.) <input type="checkbox"/> It poses or is alleged to pose a threat of imminent and identifiable hazard to public health or safety. What is the hazard? _____ <input type="checkbox"/> It needs to be physically secured or protected from the weather. <input type="checkbox"/> It includes perishable goods or assets that could quickly deteriorate or lose value without attention (for example, livestock, seasonal goods, meat, dairy, produce, or securities-related assets or other options). <input type="checkbox"/> Other _____		
		Where is the property? _____ Number, Street, City, State & ZIP Code		
Is the property insured?		<input type="checkbox"/> No <input type="checkbox"/> Yes. Insurance agency _____ Contact name _____ Phone _____		
Statistical and administrative information				
13. Debtor's estimation of available funds		<i>Check one:</i> <input checked="" type="checkbox"/> Funds will be available for distribution to unsecured creditors. <input type="checkbox"/> After any administrative expenses are paid, no funds will be available to unsecured creditors.		
14. Estimated number of creditors		<input checked="" type="checkbox"/> 1-49 <input type="checkbox"/> 50-99 <input type="checkbox"/> 100-199 <input type="checkbox"/> 200-999	<input type="checkbox"/> 1,000-5,000 <input type="checkbox"/> 5,001-10,000 <input type="checkbox"/> 10,001-25,000	<input type="checkbox"/> 25,001-50,000 <input type="checkbox"/> 50,001-100,000 <input type="checkbox"/> More than 100,000
15. Estimated Assets		<input type="checkbox"/> \$0 - \$50,000 <input type="checkbox"/> \$50,001 - \$100,000 <input type="checkbox"/> \$100,001 - \$500,000 <input type="checkbox"/> \$500,001 - \$1 million	<input checked="" type="checkbox"/> \$1,000,001 - \$10 million <input type="checkbox"/> \$10,000,001 - \$50 million <input type="checkbox"/> \$50,000,001 - \$100 million <input type="checkbox"/> \$100,000,001 - \$500 million	<input type="checkbox"/> \$500,000,001 - \$1 billion <input type="checkbox"/> \$1,000,000,001 - \$10 billion <input type="checkbox"/> \$10,000,000,001 - \$50 billion <input type="checkbox"/> More than \$50 billion
16. Estimated Liabilities		<input type="checkbox"/> \$0 - \$50,000 <input type="checkbox"/> \$50,001 - \$100,000 <input type="checkbox"/> \$100,001 - \$500,000 <input type="checkbox"/> \$500,001 - \$1 million	<input checked="" type="checkbox"/> \$1,000,001 - \$10 million <input type="checkbox"/> \$10,000,001 - \$50 million <input type="checkbox"/> \$50,000,001 - \$100 million <input type="checkbox"/> \$100,000,001 - \$500 million	<input type="checkbox"/> \$500,000,001 - \$1 billion <input type="checkbox"/> \$1,000,000,001 - \$10 billion <input type="checkbox"/> \$10,000,000,001 - \$50 billion <input type="checkbox"/> More than \$50 billion

Debtor EGZIT CORPORATION Name _____ Case number (*if known*) 24-13990

Request for Relief, Declaration, and Signatures

WARNING – Bankruptcy fraud is a serious crime. Making a false statement in connection with a bankruptcy case can result in fines up to \$500,000 or imprisonment for up to 20 years, or both. 18 U.S.C. §§ 152, 1341, 1519, and 3571.

**17. Declaration and signature
of authorized
representative of debtor**

The debtor requests relief in accordance with the chapter of title 11, United States Code, specified in this petition.

I have been authorized to file this petition on behalf of the debtor.

I have examined the information in this petition and have a reasonable belief that the information is true and correct.

I declare under penalty of perjury that the foregoing is true and correct.

Executed on October 15, 2024

MM / DD / YYYY

X

Signature of authorized representative of debtor

Ivan Stojanov

Printed name

Title President

18. Signature of attorney

X /s/Peter C. Nabhani

Signature of attorney for debtor

Date October 15, 2024

MM / DD / YYYY

Peter C Nabhani 6283600

Printed name

Peter C Nabhani

Firm name

77 W Washington Street STE 1507

Chicago, IL 60602

Number, Street, City, State & ZIP Code

Contact phone (312) 219-9149

Email address pcnabhani@gmail.com

6283600 IL

Bar number and State

Form 8879-CORP

(December 2022)

Department of the Treasury
Internal Revenue Service**E-file Authorization for Corporations**For calendar year 23, or tax year beginning _____, 20_____, ending _____, 20_____.
Use for efile authorizations for Form 1120, 1120-F or 1120S.

Do not send to the IRS. Keep for your records.

Go to www.irs.gov/Form8879CORP for the latest information.

OMB No. 1545-0123

Name of corporation
EGZIT CORPORATIONEmployer identification number
47-1288506**Part I Information** (Whole dollars only)

1 Total income (Form 1120, line 11)	1
2 Total income (Form 1120-F, Section II, line 11).....	2
3 Total income (loss) (Form 1120-S, line 6)	3 1,179,711.

Part II Declaration and Signature Authorization of Officer. Be sure to get a copy of the corporation's return.

Under penalties of perjury, I declare that I am an officer of the above corporation and that I have examined a copy of the corporation's electronic income tax return and accompanying schedules and statements, and to the best of my knowledge and belief, they are true, correct, and complete. I further declare that the amounts in Part I above are the amounts shown on the copy of the corporation's electronic income tax return. I consent to allow my electronic return originator (ERO), transmitter, or intermediate service provider to send the corporation's return to the IRS and to receive from the IRS (a) an acknowledgment of receipt or reason for rejection of the transmission, (b) the reason for any delay in processing the return or refund, and (c) the date of any refund. If applicable, I authorize the U.S. Treasury and its designated Financial Agent to initiate an electronic funds withdrawal (direct debit) entry to the financial institution account indicated in the tax preparation software for payment of the corporation's federal taxes owed on this return, and the financial institution to debit the entry to this account. To revoke a payment, I must contact the U.S. Treasury Financial Agent at **1-888-353-4537** no later than 2 business days prior to the payment (settlement) date. I also authorize the financial institutions involved in the processing of the electronic payment of taxes to receive confidential information necessary to answer inquiries and resolve issues related to the payment. I have selected a personal identification number (PIN) as my signature for the corporation's electronic income tax return and, if applicable, the corporation's consent to electronic funds withdrawal.

Officer's PIN: check one box only

I authorize GEORGE J. BAHRAMIS & CO., PC to enter my PIN 57690 as my signature
ERO firm name
do not enter all zeros

on the corporation's electronically filed income tax return.

As an officer of the corporation, I will enter my PIN as my signature on the corporation's electronically filed income tax return.

Officer's signature Ivan Stoyanov Date 9/16/2024 Title PRESIDENT & CEO

Part III Certification and Authentication

ERO's EFIN/PIN. Enter your six-digit EFIN followed by your five-digit self-selected PIN. 15864860025
do not enter all zeros

I certify that the above numeric entry is my PIN, which is my signature on the electronically filed income tax return for the corporation indicated above. I confirm that I am submitting this return in accordance with the requirements of **Pub. 3112**, IRS e-file Application and Participation, and **Pub. 4163**, Modernized e-File (MeF) Information for Authorized IRS e-file Providers for Business Returns.

ERO's signature GEORGE J. BAHRAMIS CPA Date _____

**ERO Must Retain This Form – See Instructions
Do Not Submit This Form to the IRS Unless Requested To Do So**

2023 TAX RETURN

CLIENT COPY

Client: EGZIT

Prepared for: EGZIT CORPORATION
16W 485 S FRONTAGE RD, SUITE 331
BURR RIDGE, IL 60527
(630) 457-1222

Prepared by: GEORGE J. BAHRAMIS CPA
GEORGE J. BAHRAMIS & CO., PC
236 WAUKEGAN RD.
GLENVIEW, IL 60025
847-486-9800

Date: SEPTEMBER 16, 2024

Comments:

Route to: _____

**BAHRAMIS, GILBERT & CO., PC
CERTIFIED PUBLIC ACCOUNTANTS & ADVISORS
236 WAUKEGAN RD.
GLENVIEW, IL 60025
847-486-9800**

September 16, 2024

EGZIT CORPORATION
16W 485 S FRONTAGE RD, SUITE 331
BURR RIDGE, IL 60527

Dear Client:

Your 2023 Federal S Corporation Income Tax return will be electronically filed with the Internal Revenue Service upon receipt of a signed Form 8879-CORP, E-file Authorization for Corporations. No tax is payable with the filing of this return.

Your 2023 Illinois Small Business Corporation Replacement Tax Return will be electronically filed with the State of Illinois. No tax is payable with the filing of this return.

You must distribute a copy of the 2023 Schedule K-1 to each shareholder. Be sure to give each shareholder a copy of the Shareholder's Instructions for Schedule K-1 (Form 1120S).

Please call if you have any questions.

Sincerely,

George J. Bahramis CPA

GEORGE J. BAHRAMIS & CO., PC
236 WAUKEGAN RD.
GLENVIEW, IL 60025
847-486-9800

Client EGZIT
September 16, 2024

EGZIT CORPORATION
16W 485 S FRONTAGE RD, SUITE 331
BURR RIDGE, IL 60527
(630) 457-1222

FEDERAL FORMS

Form 1120S	2023 U.S. S Corporation Income Tax Return
Schedule K-1	Shareholder's Income, Deductions, Credits, etc
Form 1125-A	Cost of Goods Sold
Form 4562	Depreciation and Amortization
Form 7203	S Corporation Shareholder Basis Limitation
Form 8879-CORP	E-file Authorization for Corporations Depreciation Schedules

ILLINOIS FORMS

Form IL-1120-ST	2023 IL Small Business Corporation Tax Return
Schedule B	Shareholders' Identification
Schedule K-1P	Shareholders' Inc., Deds., Creds.

FEE SUMMARY

Preparation Fee

2023

FEDERAL INCOME TAX SUMMARY

PAGE 1

EGZIT CORPORATION

47-1288506

	2023	2022	DIFF
ORDINARY INCOME			
GROSS RECEIPTS LESS RETURNS/ALLOWANCE	6,045,077	9,059,076	-3,013,999
COST OF GOODS SOLD (FORM 1125-A)	4,865,366	0	4,865,366
GROSS PROFIT	1,179,711	9,059,076	-7,879,365
TOTAL INCOME (LOSS)	1,179,711	9,059,076	-7,879,365
ORDINARY DEDUCTIONS			
COMPENSATION OF OFFICERS	0	97,000	-97,000
REPAIRS AND MAINTENANCE	315,745	200,888	114,857
RENTS	25,423	15,617	9,806
TAXES AND LICENSES	90,467	60,290	30,177
INTEREST	56,476	77,385	-20,909
DEPRECIATION	327,919	517,881	-189,962
ADVERTISING	1,222	84	1,138
OTHER DEDUCTIONS	683,722	8,086,610	-7,402,888
TOTAL DEDUCTIONS	1,500,974	9,055,755	-7,554,781
ORDINARY BUSINESS INCOME (LOSS)	-321,263	3,321	-324,584
REFUND OR AMOUNT DUE			
BALANCE DUE	0	0	0
SCHEDULE K - INCOME			
ORDINARY BUSINESS INCOME (LOSS)	-321,263	3,321	-324,584
SCHEDULE K - ALTERNATIVE MINIMUM TAX ITEMS			
POST-1986 DEPRECIATION ADJUSTMENT	1,058	5,623	-4,565
SCHEDULE K - ITEMS AFFECTING BASIS			
NONDEDUCTIBLE EXPENSES	174	923	-749
SCHEDULE K - OTHER INFORMATION			
INCOME (LOSS) RECONCILIATION	-321,263	3,321	-324,584
SCHEDULE L - BALANCE SHEET			
BEGINNING ASSETS	1,829,433	2,900,013	-1,070,580
BEGINNING LIABILITIES & EQUITY	1,829,433	2,900,013	-1,070,580
ENDING ASSETS	971,642	1,829,433	-857,791
ENDING LIABILITIES & EQUITY	971,642	1,829,433	-857,791

2023

FEDERAL BALANCE SHEET SUMMARY

PAGE 1

EGZIT CORPORATION

47-1288506

ENDING ASSETS

CASH.....	1,079
BUILDINGS AND OTHER ASSETS.....	3,116,703
LESS: ACCUMULATED DEPRECIATION.....	(2,146,140)
TOTAL ASSETS.....	971,642

ENDING LIABILITIES & EQUITY

LONG-TERM NOTES PAYABLE.....	1,125,298
CAPITAL STOCK.....	1,000
ADDITIONAL PAID-IN CAPITAL.....	135,168
RETAINED EARNINGS.....	-289,824
TOTAL LIABILITIES AND EQUITY.....	971,642

2023

GENERAL INFORMATION

PAGE 1

EGZIT CORPORATION

47-1288506

FORMS NEEDED FOR THIS RETURN

FEDERAL: 1120S, SCH K-1, 1125-A, 4562, 7203, 8879-CORP
ILLINOIS: IL-1120-ST, SCH B, SCH K-1P, EF JURAT/DEBIT AUTHORIZATION

CARRYOVERS TO 2024

ILLINOIS CARRYOVERS

NLD CARRYOVER 363,982.

Form 7203

(Rev. December 2022)

Department of the Treasury
Internal Revenue Service**S Corporation Shareholder Stock and
Debt Basis Limitations**

OMB No. 1545-2302

Attach to your tax return.
Go to www.irs.gov/Form7203 for instructions and the latest information.Attachment
Sequence No. **203**

Name of shareholder

IVAN STOJANOV

A Name of S corporation

EGZIT CORPORATION

Identifying number

0845

B Employer identification number

47-1288506

C Stock block (see instructions): _____

D Check applicable box(es) to indicate how stock was acquired:

(1) Original shareholder (2) Purchased (3) Inherited (4) Gift (5) Other: _____E Check if you have a Regulations section 1.1367-1(g) election in effect during the tax year for this S corporation. **Part I Shareholder Stock Basis**

1 Stock basis at the beginning of the corporation's tax year.....	1	151,945.
2 Basis from any capital contributions made or additional stock acquired during the tax year.....	2	
3a Ordinary business income (enter losses in Part III).....	3a	
b Net rental real estate income (enter losses in Part III).....	3b	
c Other net rental income (enter losses in Part III).....	3c	
d Interest income.....	3d	
e Ordinary dividends.....	3e	
f Royalties.....	3f	
g Net capital gains (enter losses in Part III).....	3g	
h Net section 1231 gain (enter losses in Part III).....	3h	
i Other income (enter losses in Part III).....	3i	
j Excess depletion adjustment.....	3j	
k Tax-exempt income.....	3k	
l Recapture of business credits.....	3l	
m Other items that increase stock basis.....	3m	
4 Add lines 3a through 3m.....	4	0.
5 Stock basis before distributions. Add lines 1, 2, and 4.....	5	151,945.
6 Distributions (excluding dividend distributions).....	6	
Note: If line 6 is larger than line 5, subtract line 5 from line 6 and report the result as a capital gain on Form 8949 and Schedule D. See instructions.	7	151,945.
7 Stock basis after distributions. Subtract line 6 from line 5. If the result is zero or less, enter -0-, skip lines 8 through 14, and enter -0- on line 15.....	7	151,945.
8a Nondeductible expenses.....	8a	174.
b Depletion for oil and gas.....	8b	
c Business credits (sections 50(c)(1) and (5)).....	8c	
9 Add lines 8a through 8c.....	9	174.
10 Stock basis before loss and deduction items. Subtract line 9 from line 7. If the result is zero or less, enter -0-, skip lines 11 through 14, and enter -0- on line 15.....	10	151,771.
11 Allowable loss and deduction items. Enter the amount from line 47, column (c).....	11	151,771.
12 Debt basis restoration (see net increase in instructions for line 23).....	12	
13 Other items that decrease stock basis.....	13	
14 Add lines 11, 12, and 13.....	14	151,771.
15 Stock basis at the end of the corporation's tax year. Subtract line 14 from line 10. If the result is zero or less, enter -0-.....	15	0.

Part II Shareholder Debt Basis**Section A – Amount of Debt** (If more than three debts, see instructions.)

Description	(a) Debt 1 <input type="checkbox"/> Formal note <input checked="" type="checkbox"/> Open account	(b) Debt 2 <input type="checkbox"/> Formal note <input type="checkbox"/> Open account	(c) Debt 3 <input type="checkbox"/> Formal note <input type="checkbox"/> Open account	(d) Total
16 Loan balance at the beginning of the corporation's tax year.....	0.			0.
17 Additional loans (see instructions).....	500,000.			500,000.
18 Loan balance before repayment. Add lines 16 and 17.....	500,000.			500,000.
19 Principal portion of debt repayment (this line doesn't include interest).....				
20 Loan balance at the end of the corporation's tax year. Subtract line 19 from line 18.....	500,000.			500,000.

Part II Shareholder Debt Basis (continued) IVAN STOJANOV**Section B – Adjustments to Debt Basis**

Description	(a) Debt 1	(b) Debt 2	(c) Debt 3	(d) Total
21 Debt basis at the beginning of the corporation's tax year.....	0.			0.
22 Enter the amount, if any, from line 17.....	500,000.			500,000.
23 Debt basis restoration (see instructions).....				
24 Debt basis before repayment. Add lines 21 22, and 23.....	500,000.			500,000.
25 Divide line 24 by line 18.....	1.00000000			
26 Nontaxable debt repayment. Multiply line 25 by line 19.....				
27 Debt basis before nondeductible expenses and losses. Subtract line 26 from line 24.....	500,000.			500,000.
28 Nondeductible expenses and oil and gas depletion deductions in excess of stock basis.....				
29 Debt basis before losses and deductions. Subtract line 28 from line 27. If the result is zero or less, enter -0-.....	500,000.			500,000.
30 Allowable losses in excess of stock basis. Enter the amount from line 47, column (d)	169,492.			169,492.
31 Debt basis at the end of the corporation's tax year. Subtract line 30 from line 29. If the result is zero or less, enter -0-.....	330,508.			330,508.

Section C – Gain on Loan Repayment

32 Repayment. Enter the amount from line 19.				
33 Nontaxable repayments. Enter the amount from line 26.....				
34 Reportable gain. Subtract line 33 from line 32.....				

Part III Shareholder Allowable Loss and Deduction Items

Description	(a) Current year losses and deductions	(b) Carryover amounts (column (e)) from the previous year	(c) Allowable loss from stock basis	(d) Allowable loss from debt basis	(e) Carryover amounts
35 Ordinary business loss.....	321,263.		151,771.	169,492.	
36 Net rental real estate loss.....					
37 Other net rental loss.....					
38 Net capital loss.....					
39 Net section 1231 loss.....					
40 Other loss.....					
41 Section 179 deductions.....					
42 Charitable contributions.....					
43 Investment interest expense.....					
44 Section 59(e)(2) expenditures.....					
45 Other deductions.....					
46 Foreign taxes paid or accrued.....					
47 Total loss. Add lines 35 through 46 for each column. Enter the total loss in column (c) on line 11 and enter the total loss in column (d) on line 30....	321,263.	0.	151,771.	169,492.	0.

Form 7203 (Rev. 12-2022)

Form 8879-CORP

(December 2022)

Department of the Treasury
Internal Revenue Service**E-file Authorization for Corporations**For calendar year 23, or tax year beginning _____, 20_____, ending _____, 20_____.
Use for efile authorizations for Form 1120, 1120-F or 1120S.

Do not send to the IRS. Keep for your records.

Go to www.irs.gov/Form8879CORP for the latest information.

OMB No. 1545-0123

Name of corporation

EGZIT CORPORATION

Employer identification number

47-1288506

Part I Information (Whole dollars only)

1 Total income (Form 1120, line 11)	<u>1</u>	
2 Total income (Form 1120-F, Section II, line 11).....	<u>2</u>	
3 Total income (loss) (Form 1120-S, line 6)	<u>3</u>	1,179,711.

Part II Declaration and Signature Authorization of Officer. Be sure to get a copy of the corporation's return.

Under penalties of perjury, I declare that I am an officer of the above corporation and that I have examined a copy of the corporation's electronic income tax return and accompanying schedules and statements, and to the best of my knowledge and belief, they are true, correct, and complete. I further declare that the amounts in Part I above are the amounts shown on the copy of the corporation's electronic income tax return. I consent to allow my electronic return originator (ERO), transmitter, or intermediate service provider to send the corporation's return to the IRS and to receive from the IRS (a) an acknowledgment of receipt or reason for rejection of the transmission, (b) the reason for any delay in processing the return or refund, and (c) the date of any refund. If applicable, I authorize the U.S. Treasury and its designated Financial Agent to initiate an electronic funds withdrawal (direct debit) entry to the financial institution account indicated in the tax preparation software for payment of the corporation's federal taxes owed on this return, and the financial institution to debit the entry to this account. To revoke a payment, I must contact the U.S. Treasury Financial Agent at **1-888-353-4537** no later than 2 business days prior to the payment (settlement) date. I also authorize the financial institutions involved in the processing of the electronic payment of taxes to receive confidential information necessary to answer inquiries and resolve issues related to the payment. I have selected a personal identification number (PIN) as my signature for the corporation's electronic income tax return and, if applicable, the corporation's consent to electronic funds withdrawal.

Officer's PIN: check one box only

I authorize GEORGE J. BAHRAMIS & CO., PC to enter my PIN 57690 as my signature
ERO firm name
do not enter all zeros

on the corporation's electronically filed income tax return.

As an officer of the corporation, I will enter my PIN as my signature on the corporation's electronically filed income tax return.

Officer's signature _____ Date _____ Title PRESIDENT & CEO**Part III Certification and Authentication**

ERO's EFIN/PIN. Enter your six-digit EFIN followed by your five-digit self-selected PIN. 15864860025
do not enter all zeros

I certify that the above numeric entry is my PIN, which is my signature on the electronically filed income tax return for the corporation indicated above. I confirm that I am submitting this return in accordance with the requirements of **Pub. 3112**, IRS e-file Application and Participation, and **Pub. 4163**, Modernized e-File (MeF) Information for Authorized IRS e-file Providers for Business Returns.

ERO's signature GEORGE J. BAHRAMIS CPA Date _____

**ERO Must Retain This Form – See Instructions
Do Not Submit This Form to the IRS Unless Requested To Do So**

Form 1120-S

U.S. Income Tax Return for an S Corporation

OMB No. 1545-0123

Department of the Treasury
Internal Revenue ServiceDo not file this form unless the corporation has filed or
is attaching Form 2553 to elect to be an S corporation.
Go to www.irs.gov/Form1120S for instructions and the latest information.

2023

For calendar year 2023 or tax year beginning , 2023, ending ,

A S election effective date 7/08/2014	B Business activity code number (see instructions) 484120	C Check if Schedule M-3 attached <input type="checkbox"/>	D Employer identification number 47-1288506
			E Date incorporated 7/08/2014
			F Total assets (see instructions) \$ 971,642.

G Is the corporation electing to be an S corporation beginning with this tax year? See instructions. Yes NoH Check if: (1) Final return (2) Name change (3) Address change
(4) Amended return (5) S election terminationI Enter the number of shareholders who were shareholders during any part of the tax year **1**J Check if corporation: (1) Aggregated activities for section 465 at-risk purposes (2) Grouped activities for section 469 passive activity purposes**Caution:** Include **only** trade or business income and expenses on lines 1a through 22. See the instructions for more information.

INCOME	1 a Gross receipts or sales 6,045,077.	b Less returns and allowances	Balance	1 c 6,045,077.
	2 Cost of goods sold (attach Form 1125-A)			2 4,865,366.
	3 Gross profit. Subtract line 2 from line 1c.			3 1,179,711.
	4 Net gain (loss) from Form 4797, line 17 (attach Form 4797).			4
	5 Other income (loss) (see instrs – att statement).			5
	6 Total income (loss). Add lines 3 through 5.			6 1,179,711.
DEDUCTIONS SEE INSTRS	7 Compensation of officers (see instructions – attach Form 1125-E)			7
	8 Salaries and wages (less employment credits)			8
	9 Repairs and maintenance			9 315,745.
	10 Bad debts			10
	11 Rents			11 25,423.
	12 Taxes and licenses		SEE STATEMENT 1	12 90,467.
	13 Interest (see instructions)			13 56,476.
	14 Depreciation from Form 4562 not claimed on Form 1125-A or elsewhere on return (attach Form 4562)			14 327,919.
	15 Depletion (Do not deduct oil and gas depletion.)			15
	16 Advertising			16 1,222.
	17 Pension, profit-sharing, etc., plans			17
	18 Employee benefit programs			18
	19 Energy efficient commercial buildings deduction (attach Form 7205)			19
	20 Other deductions (attach statement)		SEE STATEMENT 2	20 683,722.
	21 Total deductions. Add lines 7 through 20			21 1,500,974.
	22 Ordinary business income (loss). Subtract line 21 from line 6			22 -321,263.
TAX AND PAYMENTS	23a Excess net passive income or LIFO recapture tax (see instructions)	23a		
	b Tax from Schedule D (Form 1120-S)	23b		
	c Add lines 23a and 23b (see instructions for additional taxes)			23c
	24a Current year's estimated tax payments and preceding year's overpayment credited to the current year	24a		
	b Tax deposited with Form 7004	24b		
	c Credit for federal tax paid on fuels (attach Form 4136)	24c		
	d Elective payment election amount from Form 3800	24d		
	z Add lines 24a through 24d			24z
	25 Estimated tax penalty (see instructions). Check if Form 2220 is attached			25
	26 Amount owed. If line 24z is smaller than the total of lines 23c and 25, enter amount owed			26 0.
	27 Overpayment. If line 24z is larger than the total of lines 23c and 25, enter amount overpaid			27
	28 Enter amount from line 27: Credited to 2024 estimated tax			28 Refunded.

Sign Here	Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than taxpayer) is based on all information of which preparer has any knowledge.			May the IRS discuss this return with the preparer shown below? See instructions.	
	Signature of officer	Date	PRESIDENT & CEO Title	<input checked="" type="checkbox"/> Yes <input type="checkbox"/> No	
Paid Preparer Use Only	Print/Type preparer's name GEORGE J. BAHRAMIS CPA	Preparer's signature GEORGE J. BAHRAMIS CPA	Date	Check self-employed <input type="checkbox"/> if	PTIN P00096352
	Firm's name GEORGE J. BAHRAMIS & CO., PC			Firm's EIN	36-3865393
	Firm's address 236 WAUKEGAN RD. GLENVIEW, IL 60025			Phone no.	847-486-9800

Schedule B Other Information (see instructions)				Yes	No
1 Check accounting method: a <input checked="" type="checkbox"/> Cash b <input type="checkbox"/> Accrual c <input type="checkbox"/> Other (specify) _____					
2 See the instructions and enter the: a Business activity <u>TRUCKING</u> b Product or service <u>SERVICE</u>					
3 At any time during the tax year, was any shareholder of the corporation a disregarded entity, a trust, an estate, or a nominee or similar person? If "Yes," attach Schedule B-1, Information on Certain Shareholders of an S Corporation.....					X
4 At the end of the tax year, did the corporation: a Own directly 20% or more, or own, directly or indirectly, 50% or more of the total stock issued and outstanding of any foreign or domestic corporation? For rules of constructive ownership, see instructions. If "Yes," complete (i) through (v) below.....					X
(i) Name of Corporation	(ii) Employer Identification Number (if any)	(iii) Country of Incorporation	(iv) Percentage of Stock Owned	(v) If Percentage in (iv) is 100%, Enter the Date (if applicable) a Qualified Subchapter S Subsidiary Election Was Made	
b Own directly an interest of 20% or more, or own, directly or indirectly, an interest of 50% or more in the profit, loss, or capital in any foreign or domestic partnership (including an entity treated as a partnership) or in the beneficial interest of a trust? For rules of constructive ownership, see instructions. If "Yes," complete (i) through (v) below.....					X
(i) Name of Entity	(ii) Employer Identification Number (if any)	(iii) Type of Entity	(iv) Country of Organization	(v) Maximum % Owned in Profit, Loss, or Capital	
5a At the end of the tax year, did the corporation have any outstanding shares of restricted stock?..... If "Yes," complete lines (i) and (ii) below.					X
(i) Total shares of restricted stock.....					
(ii) Total shares of non-restricted stock.....					
b At the end of the tax year, did the corporation have any outstanding stock options, warrants, or similar instruments?..... If "Yes," complete lines (i) and (ii) below.					X
(i) Total shares of stock outstanding at the end of the tax year.....					
(ii) Total shares of stock outstanding if all instruments were executed.....					
6 Has this corporation filed, or is it required to file, Form 8918 , Material Advisor Disclosure Statement, to provide information on any reportable transaction?.....					X
7 Check this box if the corporation issued publicly offered debt instruments with original issue discount..... If checked, the corporation may have to file Form 8281 , Information Return for Publicly Offered Original Issue Discount Instruments.	<input type="checkbox"/>				
8 If the corporation (a) was a C corporation before it elected to be an S corporation or the corporation acquired an asset with a basis determined by reference to the basis of the asset (or the basis of any other property) in the hands of a C corporation, and (b) has net unrealized built-in gain in excess of the net recognized built-in gain from prior years, enter the net unrealized built-in gain reduced by net recognized built-in gain from prior years. See instructions			\$		
9 Did the corporation have an election under section 163(j) for any real property trade or business or any farming business in effect during the tax year? See instructions.....					X
10 Does the corporation satisfy one or more of the following? See instructions..... a The corporation owns a pass-through entity with current, or prior year carryover, excess business interest expense. b The corporation's aggregate average annual gross receipts (determined under section 448(c)) for the 3 tax years preceding the current tax year are more than \$29 million and the corporation has business interest expense. c The corporation is a tax shelter and the corporation has business interest expense. If "Yes," complete and attach Form 8990 , Limitation on Business Interest Expense Under Section 163(j).					X
11 Does the corporation satisfy both of the following conditions?..... a The corporation's total receipts (see instructions) for the tax year were less than \$250,000. b The corporation's total assets at the end of the tax year were less than \$250,000. If "Yes," the corporation is not required to complete Schedules L and M-1.					X

Form 1120-S (2023) EGZIT CORPORATION

Schedule B Other Information (see instructions) (continued)

		Yes	No
12	During the tax year, did the corporation have any non-shareholder debt that was canceled, was forgiven, or had the terms modified so as to reduce the principal amount of the debt?.....		X
	If "Yes," enter the amount of principal reduction..... \$		
13	During the tax year, was a qualified subchapter S subsidiary election terminated or revoked? If "Yes," see instructions.....		X
14a	Did the corporation make any payments in 2023 that would require it to file Form(s) 1099?.....		X
b	If "Yes," did or will the corporation file required Form(s) 1099?.....		
15	Is the corporation attaching Form 8996 to certify as a Qualified Opportunity Fund?.....		X
	If "Yes," enter the amount from Form 8996, line 15..... \$		
16	At any time during the tax year, did the corporation: (a) receive (as a reward, award, or payment for property or services); or (b) sell, exchange, or otherwise dispose of a digital asset (or a financial interest in a digital asset)? See instructions.....		X

Schedule K Shareholders' Pro Rata Share Items

		Total amount
Income (Loss)	1 Ordinary business income (loss) (page 1, line 22).....	1 -321,263.
	2 Net rental real estate income (loss) (attach Form 8825).....	2
	3a Other gross rental income (loss).....	3a
	b Expenses from other rental activities (attach statement).....	3b
	c Other net rental income (loss). Subtract line 3b from line 3a.....	3c
	4 Interest income.....	4
	5 Dividends: a Ordinary dividends.....	5a
	b Qualified dividends.....	5b
	6 Royalties.....	6
	7 Net short-term capital gain (loss) (attach Schedule D (Form 1120-S)).....	7
	8a Net long-term capital gain (loss) (attach Schedule D (Form 1120-S)).....	8a
	b Collectibles (28%) gain (loss).....	8b
	c Unrecaptured section 1250 gain (attach statement).....	8c
	9 Net section 1231 gain (loss) (attach Form 4797).....	9
	10 Other income (loss) (see instructions)..... Type:	10
Deductions	11 Section 179 deduction (attach Form 4562).....	11
	12a Charitable contributions.....	12a
	b Investment interest expense.....	12b
	c Section 59(e)(2) expenditures..... Type:	12c
	d Other deductions (see instructions)..... Type:	12d
Credits	13a Low-income housing credit (section 42(j)(5)).....	13a
	b Low-income housing credit (other).....	13b
	c Qualified rehabilitation expenditures (rental real estate) (attach Form 3468, if applicable).....	13c
	d Other rental real estate credits (see instrs)..... Type:	13d
	e Other rental credits (see instructions)..... Type:	13e
	f Biofuel producer credit (attach Form 6478).....	13f
	g Other credits (see instructions)..... Type:	13g
International	14 Attach Schedule K-2 (Form 1120-S), Shareholders' Pro Rata Share Items—International, and check this box to indicate you are reporting items of international tax relevance..... <input type="checkbox"/>	
Alternative Minimum Tax (AMT) Items	15a Post-1986 depreciation adjustment.....	15a 1,058.
	b Adjusted gain or loss.....	15b
	c Depletion (other than oil and gas).....	15c
	d Oil, gas, and geothermal properties — gross income.....	15d
	e Oil, gas, and geothermal properties — deductions.....	15e
	f Other AMT items (attach statement).....	15f
Items Affecting Shareholder Basis	16a Tax-exempt interest income.....	16a
	b Other tax-exempt income.....	16b
	c Nondeductible expenses.....	16c 174.
	d Distributions (attach stmt if required) (see instrs).....	16d
	e Repayment of loans from shareholders.....	16e
	f Foreign taxes paid or accrued.....	16f

Schedule K Shareholders' Pro Rata Share Items (continued)			Total amount
Other Information	17 a Investment income	17a	
	b Investment expenses	17b	
	c Dividend distributions paid from accumulated earnings and profits	17c	
	d Other items and amounts (attach statement)		
	SEE STATEMENT 3		
Reconciliation	18 Income (loss) reconciliation. Combine the total amounts on lines 1 through 10. From the result, subtract the sum of the amounts on lines 11 through 12d and 16f.....	18	-321,263.

Schedule L Balance Sheets per Books	Beginning of tax year		End of tax year	
	(a)	(b)	(c)	(d)
Assets				
1 Cash		530,951.		1,079.
2a Trade notes and accounts receivable				
b Less allowance for bad debts	()		()	
3 Inventories				
4 U.S. government obligations				
5 Tax-exempt securities (see instructions)				
6 Other current assets (attach stmt)				
7 Loans to shareholders				
8 Mortgage and real estate loans				
9 Other investments (attach statement)				
10a Buildings and other depreciable assets	3,116,703.		3,116,703.	
b Less accumulated depreciation	(1,818,221.)	1,298,482.	(2,146,140.)	970,563.
11a Depletable assets				
b Less accumulated depletion	()		()	
12 Land (net of any amortization)				
13a Intangible assets (amortizable only)				
b Less accumulated amortization	()		()	
14 Other assets (attach stmt)				
15 Total assets		1,829,433.		971,642.
Liabilities and Shareholders' Equity				
16 Accounts payable				
17 Mortgages, notes, bonds payable in less than 1 year				
18 Other current liabilities (attach stmt)	SEE ST. 4	20,360.		
19 Loans from shareholders				
20 Mortgages, notes, bonds payable in 1 year or more		1,641,292.		1,125,298.
21 Other liabilities (attach statement)				
22 Capital stock		1,000.		1,000.
23 Additional paid-in capital		135,168.		135,168.
24 Retained earnings		31,613.		-289,824.
25 Adjustments to shareholders' equity (att stmt)				
26 Less cost of treasury stock		()		()
27 Total liabilities and shareholders' equity		1,829,433.		971,642.

Schedule M-1 Reconciliation of Income (Loss) per Books With Income (Loss) per Return

Note: The corporation may be required to file Schedule M-3. See instructions.

1 Net income (loss) per books.	-321,437.	5 Income recorded on books this year not included on Schedule K, lines 1 through 10 (itemize):	
2 Income included on Schedule K, lines 1, 2, 3c, 4, 5a, 6, 7, 8a, 9, and 10, not recorded on books this year (itemize):		a Tax-exempt interest. .\$.-----	
3 Expenses recorded on books this year not included on Schedule K, lines 1 through 12 and 16f (itemize):		6 Deductions included on Schedule K, lines 1 through 12, and 16f, not charged against book income this year (itemize):	
a Depreciation. \$-----		a Depreciation ... \$-----	
b Travel and entertainment \$----- 174.	174.	7 Add lines 5 and 6.	0.
4 Add lines 1 through 3.....	-321,263.	8 Income (loss) (Schedule K, line 18). Subtract line 7 from line 4.	-321,263.

Schedule M-2 Analysis of Accumulated Adjustments Account, Shareholders' Undistributed Taxable Income Previously Taxed, Accumulated Earnings and Profits, and Other Adjustments Account
(see instructions)

	(a) Accumulated adjustments account	(b) Shareholders' undistributed taxable income previously taxed	(c) Accumulated earnings and profits	(d) Other adjustments account
1 Balance at beginning of tax year.....	151,945.			
2 Ordinary income from page 1, line 22.....				
3 Other additions.....				
4 Loss from page 1, line 22.....	(321,263.)			
5 Other reductions....SEE STATEMENT 5.....	(174.)		()	
6 Combine lines 1 through 5.....	-169,492.			
7 Distributions.....				
8 Balance at end of tax year. Subtract line 7 from line 6.	-169,492.			

Form 1125-A

(Rev. November 2018)

Department of the Treasury
Internal Revenue Service**Cost of Goods Sold**

OMB No. 1545-0123

- Attach to Form 1120, 1120-C, 1120-F, 1120S, or 1065.
- Go to www.irs.gov/Form1125A for the latest information.

Name

EGZIT CORPORATION

Employer identification number

47-1288506

1	Inventory at beginning of year.....	
2	Purchases.....	
3	Cost of labor.....	
4	Additional section 263A costs (attach schedule).....	
5	Other costs (attach schedule).....	SEE STATEMENT 6
6	Total. Add lines 1 through 5.....	
7	Inventory at end of year.....	
8	Cost of goods sold. Subtract line 7 from line 6. Enter here and on Form 1120, page 1, line 2 or the appropriate line of your tax return. See instructions.....	

9a Check all methods used for valuing closing inventory:

- (i) Cost
- (ii) Lower of cost or market
- (iii) Other (Specify method used and attach explanation.) ►

b Check if there was a writedown of subnormal goods..... ► **c** Check if the LIFO inventory method was adopted this tax year for any goods (if checked, attach Form 970). ► **d** If the LIFO inventory method was used for this tax year, enter amount of closing inventory computed under LIFO.....**e** If property is produced or acquired for resale, do the rules of section 263A apply to the entity? See instructions..... Yes No**f** Was there any change in determining quantities, cost, or valuations between opening and closing inventory? If "Yes," attach explanation..... Yes No**BAA** For Paperwork Reduction Act Notice, see instructions.

Form 1125-A (Rev. 11-2018)

671121

Schedule K-1 (Form 1120-S)

Department of the Treasury
Internal Revenue Service

2023

For calendar year 2023, or tax year

beginning / / ending / /

ending | / /

**Shareholder's Share of Income, Deductions,
Credits, etc.** See separate instructions.

See separate instructions.

Part I Information About the Corporation

A Corporation's employer identification number
47-1288506

B Corporation's name, address, city, state, and ZIP code
**EGZIT CORPORATION
16W 485 S FRONTAGE RD, SUITE 331
BURR RIDGE, IL 60527**

C IRS Center where corporation filed return
E-FILE

D Corporation's total number of shares

Beginning of tax year.....	1,000
End of tax year.....	1,000

Part II Information About the Shareholder

E	Shareholder's identifying number	
	<u>0845</u>	
F	Shareholder's name, address, city, state, and ZIP code	
	IVAN STOJANOV 1476 WHITESPIRE CT NAPERVILLE, IL 60565	
G	Current year allocation percentage	100 %
H	Shareholder's number of shares	
	Beginning of tax year.....	1,000
	End of tax year.....	1,000
I	Loans from shareholder	
	Beginning of tax year..... \$	
	End of tax year..... \$	

*See attached statement for additional information.

See attached statement for additional information.

20-S. www.irs.gov/Form1120S Schedule K-1 (Form 1120-

EGZIT CORPORATION 47-1288506

SCHEDULE K-1 (FORM 1120S) 2023

SUPPLEMENTAL INFORMATION

PAGE 2

**BOX 17
OTHER INFORMATION**

*** DESCRIPTIVE INFORMATION**

AC	GROSS RECEIPTS FOR SECTION 448 (C).....	\$ 6,045,077.
AJ	AGGREGATE BUSINESS ACTIVITY GROSS INCOME.....	1,179,711.
AJ	AGGREGATE BUSINESS ACTIVITY TOTAL DEDUCTIONS.....	1,500,974.

SHAREHOLDER 1 : IVAN STOJANOV 692-10-0845

SPSL1201L 07/06/22

Statement A—QBI Pass-through Entity Reporting (Schedule K-1, Box 17, Code V)

S corporation's name: EGZIT CORPORATION	S corporation's EIN: 47-1288506		
Shareholder's name: IVAN STOJANOV	Shareholder's identifying number: 692-10-0845		
EGZIT CORPORATION			
Shareholder's share of:	<input type="checkbox"/> PTP	<input type="checkbox"/> PTP	<input type="checkbox"/> PTP
	<input type="checkbox"/> Aggregated	<input type="checkbox"/> Aggregated	<input type="checkbox"/> Aggregated
	<input type="checkbox"/> SSTB	<input type="checkbox"/> SSTB	<input type="checkbox"/> SSTB
QBI or qualified PTP items subject to shareholder-specific determinations:			
Ordinary business income (loss)	-321,263.		
Rental income (loss)			
Royalty income (loss)			
Section 1231 gain (loss)			
Other income (loss)			
Section 179 deduction			
Other deductions			
W-2 wages			
UBIA of qualified property	3,116,703.		
Section 199A dividends			
EGZIT CORPORATION			
Shareholder's share of:	<input type="checkbox"/> PTP	<input type="checkbox"/> PTP	<input type="checkbox"/> PTP
	<input type="checkbox"/> Aggregated	<input type="checkbox"/> Aggregated	<input type="checkbox"/> Aggregated
	<input type="checkbox"/> SSTB	<input type="checkbox"/> SSTB	<input type="checkbox"/> SSTB
QBI or qualified PTP items subject to shareholder-specific determinations:			
Ordinary business income (loss)			
Rental income (loss)			
Royalty income (loss)			
Section 1231 gain (loss)			
Other income (loss)			
Section 179 deduction			
Other deductions			
W-2 wages			
UBIA of qualified property			

Form 4562

**Depreciation and Amortization
(Including Information on Listed Property)**

Attach to your tax return.

Go to www.irs.gov/Form4562 for instructions and the latest information.**2023**Attachment Sequence No. **179**Department of the Treasury
Internal Revenue Service

Name(s) shown on return

EGZIT CORPORATION

Business or activity to which this form relates

FORM 1120S**Part I Election To Expense Certain Property Under Section 179**

Note: If you have any listed property, complete Part V before you complete Part I.

1 Maximum amount (see instructions)	1			
2 Total cost of section 179 property placed in service (see instructions)	2			
3 Threshold cost of section 179 property before reduction in limitation (see instructions)	3			
4 Reduction in limitation. Subtract line 3 from line 2. If zero or less, enter -0-	4			
5 Dollar limitation for tax year. Subtract line 4 from line 1. If zero or less, enter -0-. If married filing separately, see instructions	5			
6	(a) Description of property	(b) Cost (business use only)	(c) Elected cost	
7 Listed property. Enter the amount from line 29	7			
8 Total elected cost of section 179 property. Add amounts in column (c), lines 6 and 7	8			
9 Tentative deduction. Enter the smaller of line 5 or line 8	9			
10 Carryover of disallowed deduction from line 13 of your 2022 Form 4562	10			
11 Business income limitation. Enter the smaller of business income (not less than zero) or line 5. See instrs.. .	11			
12 Section 179 expense deduction. Add lines 9 and 10, but don't enter more than line 11.	12			
13 Carryover of disallowed deduction to 2024. Add lines 9 and 10, less line 12.	13			

Note: Don't use Part II or Part III below for listed property. Instead, use Part V.

Part II Special Depreciation Allowance and Other Depreciation (Don't include listed property. See instructions.)

14 Special depreciation allowance for qualified property (other than listed property) placed in service during the tax year. See instructions	14
15 Property subject to section 168(f)(1) election	15
16 Other depreciation (including ACRS)	16

Part III MACRS Depreciation (Don't include listed property. See instructions.)**Section A**

17 MACRS deductions for assets placed in service in tax years beginning before 2023	17	160,335.
18 If you are electing to group any assets placed in service during the tax year into one or more general asset accounts, check here.	<input type="checkbox"/>	

Section B – Assets Placed in Service During 2023 Tax Year Using the General Depreciation System

(a) Classification of property	(b) Month and year placed in service	(c) Basis for depreciation (business/investment use only — see instructions)	(d) Recovery period	(e) Convention	(f) Method	(g) Depreciation deduction
19 a 3-year property.....						
b 5-year property.....						
c 7-year property.....						
d 10-year property.....						
e 15-year property.....						
f 20-year property.....						
g 25-year property.....			25 yrs		S/L	
h Residential rental property.....			27.5 yrs	MM	S/L	
			27.5 yrs	MM	S/L	
i Nonresidential real property.....			39 yrs	MM	S/L	
				MM	S/L	

Section C – Assets Placed in Service During 2023 Tax Year Using the Alternative Depreciation System

20 a Class life.....					S/L	
b 12-year.....			12 yrs		S/L	
c 30-year.....			30 yrs	MM	S/L	
d 40-year.....			40 yrs	MM	S/L	

Part IV Summary (See instructions.)

21 Listed property. Enter amount from line 28	21	167,584.
22 Total. Add amounts from line 12, lines 14 through 17, lines 19 and 20 in column (g), and line 21. Enter here and on the appropriate lines of your return. Partnerships and S corporations — see instructions	22	327,919.
23 For assets shown above and placed in service during the current year, enter the portion of the basis attributable to section 263A costs	23	

Part V Listed Property (Include automobiles, certain other vehicles, certain aircraft, and property used for entertainment, recreation, or amusement.)

Note: For any vehicle for which you are using the standard mileage rate or deducting lease expense, complete **only** 24a, 24b, columns (a) through (c) of Section A, all of Section B, and Section C if applicable.

Section A – Depreciation and Other Information (Caution: See the instructions for limits for passenger automobiles.)

24a Do you have evidence to support the business/investment use claimed? Yes No **24b** If 'Yes,' is the evidence written? Yes No

(a) Type of property (list vehicles first)	(b) Date placed in service	(c) Business/ investment use percentage	(d) Cost or other basis	(e) Basis for depreciation (business/investment use only)	(f) Recovery period	(g) Method/ Convention	(h) Depreciation deduction	(i) Elected section 179 cost
25 Special depreciation allowance for qualified listed property placed in service during the tax year and used more than 50% in a qualified business use. See instructions							25	

26 Property used more than 50% in a qualified business use:

2017 VOLVO T	7/08/21	100.0	70,000.	70,000.	5.0	200DB HY	13,440.	
2017 VOLVO T	9/07/21	100.0	77,000.	77,000.	5.0	200DB HY	14,784.	
2017 VOLVO T	6/10/21	100.0	75,000.	75,000.	5.0	200DB HY	14,400.	

27 Property used 50% or less in a qualified business use:

28 Add amounts in column (h), lines 25 through 27. Enter here and on line 21, page 1 **28** **167,584.**

29 Add amounts in column (i), line 26. Enter here and on line 7, page 1 **29** **0.**

Section B – Information on Use of Vehicles

Complete this section for vehicles used by a sole proprietor, partner, or other 'more than 5% owner,' or related person. If you provided vehicles to your employees, first answer the questions in Section C to see if you meet an exception to completing this section for those vehicles.

30 Total business/investment miles driven during the year (don't include commuting miles).	(a) Vehicle 1	(b) Vehicle 2	(c) Vehicle 3	(d) Vehicle 4	(e) Vehicle 5	(f) Vehicle 6						
	Yes	No	Yes	No	Yes	No	Yes	No	Yes	No	Yes	No
31 Total commuting miles driven during the year.....												
32 Total other personal (noncommuting) miles driven.....												
33 Total miles driven during the year. Add lines 30 through 32												
34 Was the vehicle available for personal use during off-duty hours?.....												
35 Was the vehicle used primarily by a more than 5% owner or related person?												
36 Is another vehicle available for personal use?.....												

Section C – Questions for Employers Who Provide Vehicles for Use by Their Employees

Answer these questions to determine if you meet an exception to completing Section B for vehicles used by employees who **aren't** more than 5% owners or related persons. See instructions.

37 Do you maintain a written policy statement that prohibits all personal use of vehicles, including commuting, by your employees?.....	Yes	No
38 Do you maintain a written policy statement that prohibits personal use of vehicles, except commuting, by your employees? See the instructions for vehicles used by corporate officers, directors, or 1% or more owners.....		
39 Do you treat all use of vehicles by employees as personal use?.....		
40 Do you provide more than five vehicles to your employees, obtain information from your employees about the use of the vehicles, and retain the information received?.....		
41 Do you meet the requirements concerning qualified automobile demonstration use? See instructions..... Note: If your answer to 37, 38, 39, 40, or 41 is 'Yes,' don't complete Section B for the covered vehicles.		

Part VI Amortization

(a) Description of costs	(b) Date amortization begins	(c) Amortizable amount	(d) Code section	(e) Amortization period or percentage	(f) Amortization for this year
-----------------------------	---------------------------------	---------------------------	---------------------	--	-----------------------------------

42 Amortization of costs that begins during your 2023 tax year (see instructions):

43 Amortization of costs that began before your 2023 tax year..... **43**

44 **Total.** Add amounts in column (f). See the instructions for where to report..... **44**

Part V Listed Property (Include automobiles, certain other vehicles, certain aircraft, and property used for entertainment, recreation, or amusement.)

Note: For any vehicle for which you are using the standard mileage rate or deducting lease expense, complete **only** 24a, 24b, columns (a) through (c) of Section A, all of Section B, and Section C if applicable.

Section A – Depreciation and Other Information (Caution: See the instructions for limits for passenger automobiles.)

24a Do you have evidence to support the business/investment use claimed? Yes No **24b** If 'Yes,' is the evidence written? Yes No

(a) Type of property (list vehicles first)	(b) Date placed in service	(c) Business/ investment use percentage	(d) Cost or other basis	(e) Basis for depreciation (business/investment use only)	(f) Recovery period	(g) Method/ Convention	(h) Depreciation deduction	(i) Elected section 179 cost
25 Special depreciation allowance for qualified listed property placed in service during the tax year and used more than 50% in a qualified business use. See instructions							25	

26 Property used more than 50% in a qualified business use:

2017 VOLVO T	6/22/21	100.0	70,000.	70,000.	5.0	200DB HY	13,440.	
2017 VOLVO T	5/17/21	100.0	64,000.	64,000.	5.0	200DB HY	12,288.	
2016 VOLVO T	9/27/21	100.0	69,000.	69,000.	5.0	200DB HY	13,248.	

27 Property used 50% or less in a qualified business use:

28 Add amounts in column (h), lines 25 through 27. Enter here and on line 21, page 1

28

29 Add amounts in column (i), line 26. Enter here and on line 7, page 1

29

Section B – Information on Use of Vehicles

Complete this section for vehicles used by a sole proprietor, partner, or other 'more than 5% owner,' or related person. If you provided vehicles to your employees, first answer the questions in Section C to see if you meet an exception to completing this section for those vehicles.

30 Total business/investment miles driven during the year (don't include commuting miles).	(a) Vehicle 1	(b) Vehicle 2	(c) Vehicle 3	(d) Vehicle 4	(e) Vehicle 5	(f) Vehicle 6						
	Yes	No	Yes	No	Yes	No	Yes	No	Yes	No	Yes	No
31 Total commuting miles driven during the year												
32 Total other personal (noncommuting) miles driven												
33 Total miles driven during the year. Add lines 30 through 32												
34 Was the vehicle available for personal use during off-duty hours?												
35 Was the vehicle used primarily by a more than 5% owner or related person?												
36 Is another vehicle available for personal use?												

Section C – Questions for Employers Who Provide Vehicles for Use by Their Employees

Answer these questions to determine if you meet an exception to completing Section B for vehicles used by employees who **aren't** more than 5% owners or related persons. See instructions.

37 Do you maintain a written policy statement that prohibits all personal use of vehicles, including commuting, by your employees?	Yes	No
38 Do you maintain a written policy statement that prohibits personal use of vehicles, except commuting, by your employees? See the instructions for vehicles used by corporate officers, directors, or 1% or more owners		
39 Do you treat all use of vehicles by employees as personal use?		
40 Do you provide more than five vehicles to your employees, obtain information from your employees about the use of the vehicles, and retain the information received?		
41 Do you meet the requirements concerning qualified automobile demonstration use? See instructions. Note: If your answer to 37, 38, 39, 40, or 41 is 'Yes,' don't complete Section B for the covered vehicles.		

Part VI Amortization

(a) Description of costs	(b) Date amortization begins	(c) Amortizable amount	(d) Code section	(e) Amortization period or percentage	(f) Amortization for this year
42 Amortization of costs that begins during your 2023 tax year (see instructions):					
43 Amortization of costs that began before your 2023 tax year				43	
44 Total. Add amounts in column (f). See the instructions for where to report				44	

Part V Listed Property (Include automobiles, certain other vehicles, certain aircraft, and property used for entertainment, recreation, or amusement.)

Note: For any vehicle for which you are using the standard mileage rate or deducting lease expense, complete **only** 24a, 24b, columns (a) through (c) of Section A, all of Section B, and Section C if applicable.

Section A – Depreciation and Other Information (Caution: See the instructions for limits for passenger automobiles.)

24a Do you have evidence to support the business/investment use claimed? Yes No **24b** If 'Yes,' is the evidence written? Yes No

(a) Type of property (list vehicles first)	(b) Date placed in service	(c) Business/ investment use percentage	(d) Cost or other basis	(e) Basis for depreciation (business/investment use only)	(f) Recovery period	(g) Method/ Convention	(h) Depreciation deduction	(i) Elected section 179 cost
25 Special depreciation allowance for qualified listed property placed in service during the tax year and used more than 50% in a qualified business use. See instructions							25	

26 Property used more than 50% in a qualified business use:

2017 KENWORT	10/14/21	100.0	85,000.	85,000.	5.0	200DB HY	16,320.	
2019 GREIGHT	5/17/21	100.0	96,000.	96,000.	5.0	200DB HY	18,432.	
2018 KENWORT	9/30/21	100.0	96,000.	96,000.	5.0	200DB HY	18,432.	

27 Property used 50% or less in a qualified business use:

28 Add amounts in column (h), lines 25 through 27. Enter here and on line 21, page 1

28

29 Add amounts in column (i), line 26. Enter here and on line 7, page 1

29

Section B – Information on Use of Vehicles

Complete this section for vehicles used by a sole proprietor, partner, or other 'more than 5% owner,' or related person. If you provided vehicles to your employees, first answer the questions in Section C to see if you meet an exception to completing this section for those vehicles.

30 Total business/investment miles driven during the year (don't include commuting miles).	(a) Vehicle 1	(b) Vehicle 2	(c) Vehicle 3	(d) Vehicle 4	(e) Vehicle 5	(f) Vehicle 6						
	Yes	No	Yes	No	Yes	No	Yes	No	Yes	No	Yes	No
31 Total commuting miles driven during the year												
32 Total other personal (noncommuting) miles driven												
33 Total miles driven during the year. Add lines 30 through 32												
34 Was the vehicle available for personal use during off-duty hours?												
35 Was the vehicle used primarily by a more than 5% owner or related person?												
36 Is another vehicle available for personal use?												

Section C – Questions for Employers Who Provide Vehicles for Use by Their Employees

Answer these questions to determine if you meet an exception to completing Section B for vehicles used by employees who **aren't** more than 5% owners or related persons. See instructions.

37 Do you maintain a written policy statement that prohibits all personal use of vehicles, including commuting, by your employees?	Yes	No
38 Do you maintain a written policy statement that prohibits personal use of vehicles, except commuting, by your employees? See the instructions for vehicles used by corporate officers, directors, or 1% or more owners		
39 Do you treat all use of vehicles by employees as personal use?		
40 Do you provide more than five vehicles to your employees, obtain information from your employees about the use of the vehicles, and retain the information received?		
41 Do you meet the requirements concerning qualified automobile demonstration use? See instructions. Note: If your answer to 37, 38, 39, 40, or 41 is 'Yes,' don't complete Section B for the covered vehicles.		

Part VI Amortization

(a) Description of costs	(b) Date amortization begins	(c) Amortizable amount	(d) Code section	(e) Amortization period or percentage	(f) Amortization for this year
42 Amortization of costs that begins during your 2023 tax year (see instructions):					
43 Amortization of costs that began before your 2023 tax year				43	
44 Total. Add amounts in column (f). See the instructions for where to report				44	

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FEDERAL STATEMENTS

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EGZIT CORPORATION

47-1288506

STATEMENT 1
FORM 1120S, LINE 12
TAXES AND LICENSES

HIGHWAY TAX.....	\$ 4,621.
IFTA TAX.....	2,015.
LICENSES AND PERMITS.....	33,000.
OTHER TAXES.....	30,503.
PAYROLL TAXES.....	4,283.
PERSONAL PROPERTY TAXES.....	16,045.
TOTAL	\$ 90,467.

STATEMENT 2
FORM 1120S, LINE 20
OTHER DEDUCTIONS

AUTO AND TRUCK EXPENSE.....	\$ 12,617.
BANK CHARGES.....	2,054.
COMMISSIONS.....	53,046.
COMPUTER SERVICES AND SUPPLIES.....	6,361.
DISPATCH FEES.....	91,395.
DUES AND SUBSCRIPTIONS.....	9,389.
INSURANCE.....	249,608.
LEGAL AND PROFESSIONAL.....	53,011.
MEALS.....	174.
OFFICE EXPENSE.....	4,450.
PARKING AND TOLLS.....	19,470.
RECRUITMENT FEES.....	11,410.
SOFTWARE.....	4,994.
TOLLS.....	151,979.
UTILITIES.....	13,764.
TOTAL	\$ 683,722.

STATEMENT 3
FORM 1120S, SCHEDULE K, LINE 17D
OTHER ITEMS AND AMOUNTS

GROSS RECEIPTS FOR SECTION 448 (C).....	\$ 6,045,077.
AGGREGATE BUSINESS ACTIVITY GROSS INCOME FOR SEC. 461(L).....	\$ 1,179,711.
AGGREGATE BUSINESS ACTIVITY TOTAL DEDUCTIONS FOR SEC. 461(L).....	\$ 1,500,974.

STATEMENT 4
FORM 1120S, SCHEDULE L, LINE 18
OTHER CURRENT LIABILITIES

	BEGINNING	ENDING
CREDIT CARD PAYABLE.....	\$ 20,360.	\$ 0.
TOTAL	\$ 20,360.	\$ 0.

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FEDERAL STATEMENTS

PAGE 2

EGZIT CORPORATION

47-1288506

STATEMENT 5
FORM 1120S, SCHEDULE M-2, COLUMN A, LINE 5
OTHER REDUCTIONS

DISALLOWED MEALS AND ENTERTAINMENT.....	\$ 174.
TOTAL	<u>\$ 174.</u>

STATEMENT 6
FORM 1125-A, LINE 5
OTHER COSTS

DRIVER EXPENSES.....	\$ 35,986.
DRUG TEST FOR DRIVERS.....	9,035.
ELD & GPS.....	22,879.
FUEL FOR HIRED VEHICLES.....	2,149,817.
SUBCONTRACTORS.....	2,249,508.
TRUCK RENTAL.....	398,141.
TOTAL	<u>\$ 4,865,366.</u>